

# ASIAN GRANITO INDIA LTD

Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G. Highway, Ahmedabad-380 015



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST MARCH-2009

(Rs. In Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended On		Year Ended On		Quarter Ended On		Year Ended On	
		31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
		(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
	<b>Income</b>								
1	Gross Sales Income/Income from Operations	8225.23	6161.77	30584.85	20293.93	9389.65	7648.96	35267.60	24213.26
	Less : Excise Duty On Sales	203.43	245.39	1069.41	775.41	252.29	336.40	1354.89	1024.98
	Less : VAT / CST Collected	506.30	303.31	2156.35	889.67	580.26	445.03	2441.77	1214.79
	<b>Net Sales Income/Income from Operations</b>	<b>7515.50</b>	<b>5613.07</b>	<b>27359.09</b>	<b>18628.85</b>	<b>8557.10</b>	<b>6867.53</b>	<b>31470.94</b>	<b>21973.49</b>
2	Other Operating Income	84.06	61.05	147.59	121.91	91.04	14.74	154.18	128.56
	<b>Total Income ( 1+2 )</b>	<b>7599.56</b>	<b>5674.12</b>	<b>27506.68</b>	<b>18750.76</b>	<b>8648.14</b>	<b>6882.27</b>	<b>31625.12</b>	<b>22102.05</b>
3	<b>Expenditure</b>								
	a) ( Increase ) / Decrease in Stock	382.98	(714.28)	(2075.54)	(771.03)	302.89	(770.56)	(2197.65)	(937.69)
	b) Raw Material Consumed	1579.45	874.89	6878.43	3676.73	1829.27	1824.37	8022.46	5221.21
	c) Manufacturing Expenses	1998.34	2874.77	9647.87	8086.01	2795.69	3322.56	11765.28	9372.30
	d) Purchase of Traded Goods	404.76	154.32	1918.02	328.22	404.76	(40.87)	1995.78	297.47
	e) Personal Expenses	412.38	285.71	1482.92	807.34	472.35	327.46	1666.71	904.52
	f) Depreciation	274.16	157.04	952.71	547.04	309.07	196.81	1094.75	681.95
	g) Other Admini, Selling & Distri Expenses	1874.98	734.99	4715.92	1853.32	1769.78	561.30	4879.37	1762.63
	<b>Total Expenditure ( a to g )</b>	<b>6927.05</b>	<b>4367.44</b>	<b>23520.33</b>	<b>14527.63</b>	<b>7883.81</b>	<b>5421.07</b>	<b>27226.70</b>	<b>17302.39</b>
4	<b>Profit Before Interest &amp; Exceptional Items</b>	<b>672.51</b>	<b>1306.68</b>	<b>3986.35</b>	<b>4223.13</b>	<b>764.33</b>	<b>1461.20</b>	<b>4398.42</b>	<b>4799.66</b>
5	Interest	254.25	202.50	883.82	584.70	277.52	232.90	994.20	694.18
6	Exceptional Items	-	-	-	-	-	-	-	-
7	<b>Profit from ordinary activities Before Tax ( 4-5-6 )</b>	<b>418.26</b>	<b>1104.18</b>	<b>3102.53</b>	<b>3638.43</b>	<b>486.81</b>	<b>1228.30</b>	<b>3404.22</b>	<b>4105.50</b>
8	Provision for Taxation								
	(i) Current Tax	(59.00)	356.90	521.00	816.90	0.00	424.15	641.00	953.15
	(ii) Earlier Year Tax	-	33.45	-	33.45	(0.92)	33.45	(38.72)	33.45
	(iii) Deferred Tax Liability / (-) Assets	124.96	40.12	250.80	129.36	130.25	53.25	250.84	145.49
	(iv) Fringe Benefit Tax	13.20	4.21	25.00	12.57	13.31	4.48	25.59	13.19
	<b>Total Tax (i+ii+iii+iv)</b>	<b>79.16</b>	<b>434.68</b>	<b>796.80</b>	<b>992.28</b>	<b>142.64</b>	<b>515.33</b>	<b>878.71</b>	<b>1145.28</b>
9	<b>Net Profit After Tax(7-8)</b>	<b>339.10</b>	<b>669.50</b>	<b>2305.73</b>	<b>2646.15</b>	<b>344.17</b>	<b>712.97</b>	<b>2525.51</b>	<b>2960.22</b>
10	Extraordinary Items	-	-	-	-	-	-	-	-
11	<b>Net Profit For the Period</b>	<b>339.10</b>	<b>669.50</b>	<b>2305.73</b>	<b>2646.15</b>	<b>344.17</b>	<b>712.97</b>	<b>2525.51</b>	<b>2960.22</b>
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13	2106.13	2106.13	2106.13	2106.13	2106.13	2106.13
13	Reserves excluding revaluation reserve			15941.22	13635.49			16894.50	14590.24
14	Basic EPS ( Non annualised)	1.61	3.18	10.95	14.35	1.63	3.39	11.99	16.06
	Diluted EPS ( Non annualised)	1.61	3.18	10.95	14.35	1.63	3.39	11.99	16.65
15	Aggregate of Public Shareholding								
	Number of Equity Shares (Rs.10/-each)	13690096	13690096	13690096	13690096	13690096	13690096	13690096	13690096
	Percentage of Shareholding	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%

### Notes :

- The above results are reviewed by the Audit Committee and also limited review by Statutory Auditors and approved by the Board of Directors at their meeting held on 29th Apr,2009.
- The Company operates in one business segment i.e. Manufacturing of tiles
- Out of the initial Public offer (IPO) proceeds of Rs.67 90 crore, So far the company has utilised Rs 64.82 Crore till 31st March,2008. Pending Utilisation amount has been withdrawn for General corporate Business purpose as mentioned in object clause in prospectus.  
The above Utilisation has been reviewed by the designated monitoring Agency appointed for this purpose as per the direction given by BSE.
- The Consolidated Financial Results, comprises of the results of the parent company i.e Asian Granito India Ltd and its Subsidiary viz. Asian Tiles Ltd
- The Provision of Income Tax / Deferred Tax is made as per the normal provision of income tax (196), and as per Accounting Standard-22 of ICAI respectively.
- The Commercial Production of New Marble Plant is Commenced from 1st March,2009.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Investors' Complaints status  
Opening  Received  Solved  Pending

Place : Himmatnagar  
Date : April,29, 2009

By the order of the Board of Directors  
For Asian Granito India Limited

Kamlesh Bhai B Patel  
Chairman Cum Managing Director