

# ASIAN GRANITO INDIA LTD



Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G.Highway, Ahmedabad-380 015

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 Th JUNE - 2009

(Rs. In Lacs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended On		Year Ended On	Quarter Ended On		Year Ended On
		30.06.2009	30.06.2008	31.03.2009	30.06.2009	30.06.2008	31.03.2009
		(Un-audited)	(Un Audited)	(Audited)	(Un-audited)	(Un Audited)	(Audited)
	<b>Income</b>						
1	<b>Gross Sales Income/Income from Operations</b>	7901.16	7322.19	30561.97	8998.51	8362.65	35095.21
	Less : Excise Duty On Sales	209.21	276.89	1069.35	250.37	327.00	1300.71
	Less : VAT / CST Collected	515.57	557.67	2148.68	573.82	628.72	2424.58
	<b>Net Sales Income/Income from Operations</b>	<b>7176.38</b>	<b>6487.63</b>	<b>27343.94</b>	<b>8174.32</b>	<b>7406.93</b>	<b>31369.92</b>
2	Other Operating Income	20.40	1.98	164.67	22.64	3.28	328.27
	<b>Total Income ( 1+2 )</b>	<b>7196.78</b>	<b>6489.61</b>	<b>27508.61</b>	<b>8196.96</b>	<b>7410.21</b>	<b>31698.19</b>
3	<b>Expenditure</b>						
	a) ( Increase ) / Decrease in Stock	(172.91)	(646.68)	(2025.52)	(271.03)	(819.02)	(2180.86)
	b) Raw Material Consumed	1817.31	1460.85	6938.14	2215.45	1813.29	8143.49
	c) Manufacturing Expenses	2347.86	2963.74	9440.20	2802.36	3382.76	11321.87
	d) Purchase of Traded Goods	351.28	390.26	2091.26	307.57	432.50	2169.92
	e) Personal Expenses	384.81	355.14	1456.92	429.27	355.14	1635.63
	f) Depreciation	325.88	287.71	951.30	364.08	322.83	1093.34
	g) Other Admini, Selling & Distri Expenses	1422.19	313.47	4682.66	1516.29	398.49	5121.17
	<b>Total Expenditure ( a to g )</b>	<b>6476.42</b>	<b>5124.49</b>	<b>23534.96</b>	<b>7363.99</b>	<b>5885.99</b>	<b>27304.56</b>
4	<b>Profit Before Interest &amp; Exceptional Items</b>	<b>720.36</b>	<b>1365.12</b>	<b>3973.65</b>	<b>832.97</b>	<b>1524.22</b>	<b>4393.63</b>
5	Interest	193.31	123.94	880.48	220.33	151.71	990.86
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit from ordinary activities Before Tax ( 4-5-6 )</b>	<b>527.05</b>	<b>1241.18</b>	<b>3093.17</b>	<b>612.64</b>	<b>1372.51</b>	<b>3402.77</b>
8	<b>Provision for Taxation</b>						
	(i) Current Tax	52.00	285.00	521.00	77.10	317.00	641.00
	(ii) Earlier Year Tax	0.00	0.00	5.29	0.00	0.00	(18.36)
	(iii) Deferred Tax Liability / (-) Assets	34.28	43.75	253.19	34.63	44.09	253.23
	(iv) Fringe Benefit Tax	0.00	5.21	25.00	0.00	5.28	25.64
	<b>Total Tax (i+ii+iii+iv)</b>	<b>86.28</b>	<b>333.96</b>	<b>804.48</b>	<b>111.73</b>	<b>366.37</b>	<b>901.51</b>
9	<b>Net Profit After Tax(7-8)</b>	<b>440.77</b>	<b>907.22</b>	<b>2288.69</b>	<b>500.91</b>	<b>1006.14</b>	<b>2501.26</b>
10	Extraordinary Items	-	-	-	-	-	-
11	<b>Net Profit For the Period</b>	<b>440.77</b>	<b>907.22</b>	<b>2288.69</b>	<b>500.91</b>	<b>1006.14</b>	<b>2501.26</b>
12	Equity Share Capital ( F.V.Rs. 10/- per Share)	2106.13	2106.13	2106.13	2106.13	2106.13	2106.13
13	Reserves excluding revaluation reserve			15924.19			16870.27
14	Basic EPS ( Non annualised)	2.09	4.31	10.87	2.38	4.78	11.88
	Diluted EPS ( Non annualised)	2.09	4.31	10.87	2.38	4.78	11.88
15	Aggregate of Public Shareholding						
	Number of Equity Shares (Rs. 10/-each)	13690096	13690096	13690096	13690096	13690096	13690096
	Percentage of Shareholding	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%
16	<b>Promoters &amp; Promoter Group Shareholding</b>						
	<b>(a) Pledge/Encumbered</b>						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group )	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares ( as a % of the total share capital of the company )	Nil	Nil	Nil	Nil	Nil	Nil
	<b>(b) Non-encumbered</b>						
	Number of Shares	7371195	7371195	7371195	7371195	7371195	7371195
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group )	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares ( as a % of the total share capital of the company )	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%

**Notes :**

- The above results are reviewed by the Audit Committee and also limited review by Statutory Auditors and approved by the Board of Directors at their meeting held on 31st Jul, 2009
- The Company operates in one business segment i.e. Manufacturing of tiles.
- The Consolidated Financial Results comprises of the results of the parent company i.e. Asian Granito India Ltd and its Subsidiary viz Asian Tiles Ltd
- The Provision of Income Tax / Deferred Tax is made as per the normal provision of income tax 1961 and as per Accounting Standard-22 of ICAI respectively.
- The Management has decided to double the existing capacity of the Wall Tiles Project during the current financial year.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures
- The Accumulated balance of Reserve & Surplus in consolidation is reduced by Rs. 2,21,24,709/- due to depreciation effect of earlier years on account of SLM Rates of Three Shift.
- Investors' Complaints status: Opening  Received  Solved  Pending

Place : Ahmedabad  
Date : July 31, 2009

By the order of the Board of Directors  
For Asian Granito India Limited

Kamlesh Mohan B Patel  
Chairman & Managing Director