

ASIAN GRANITO INDIA LTD

Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G.Highway, Ahmedabad-380 015
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ST DECEMBER, 2008

(Rs. In Lacs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended On		Nine Month Ended On		Financial Year Ended	Quarter Ended On		Nine Month Ended On		Financial Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.08	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.08
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
	Income										
1	Gross Sales Income/Income from Operations	7510.28	5149.86	22359.62	14132.16	20293.93	8931.48	6165.70	25895.13	16564.30	24213.26
	Less : Excise Duty On Sales	258.84	201.73	866.98	530.02	776.41	338.35	265.65	1102.60	688.58	1024.98
	Less : VAT / CST Collected	493.84	237.09	1650.05	588.36	889.67	553.29	312.38	1881.51	769.76	1214.79
	Net Sales Income/Income from Operations	6757.60	4711.04	19843.59	13015.78	18628.85	8039.84	5587.67	22931.02	15105.96	21973.49
2	Other Operating Income	25.38	31.91	63.53	60.86	121.91	28.40	34.31	67.00	113.82	128.56
	Total Income (1+2)	6782.98	4742.95	19907.12	13076.64	18750.76	8068.24	5621.98	22998.02	15219.78	22102.05
	Expenditure										
3	a) (Increase) / Decrease in Stock	(385.49)	(357.34)	(2458.52)	(56.75)	(771.03)	(73.65)	(350.13)	(2500.54)	(167.13)	(937.69)
	b) Raw Material Consumed	1736.21	1039.29	5298.98	2801.84	3676.73	2136.88	1307.50	6175.34	3396.84	5221.21
	c) Manufacturing Expenses	2803.31	1891.27	7649.53	5211.24	8086.01	3111.25	2188.25	8969.59	6049.74	9372.30
	d) Purchase of Traded Goods	820.86	154.31	1513.26	173.90	328.22	620.86	240.04	1626.05	338.34	297.47
	e) Personal Expenses	294.43	181.91	1070.54	521.63	807.34	335.77	197.04	1194.36	577.06	904.52
	f) Depreciation	264.17	150.08	678.55	390.00	547.04	300.41	195.50	785.68	465.14	681.95
	g) Other Admini, Selling & Distri Expenses	529.80	414.93	2840.94	1118.33	1853.32	650.63	457.04	3113.45	1201.33	1762.63
	Total Expenditure (a to g)	6063.29	3474.45	16593.28	10160.19	14527.63	7282.15	4235.24	19363.93	11881.32	17302.39
4	Profit Before Interest & Exceptional Items	719.69	1268.50	3313.84	2916.45	4223.13	786.09	1386.74	3634.09	3338.46	4799.66
5	Interest	241.75	140.92	629.57	382.20	584.70	275.60	172.05	716.68	461.26	694.16
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-
7	Profit from ordinary activities Before Tax (4-6-6)	477.94	1127.58	2684.27	2534.25	3638.43	510.49	1214.69	2917.41	2877.20	4105.50
8	Provision for Taxation										
	(i) Current Tax	90.00	300.00	580.00	460.00	818.90	116.00	340.00	641.00	529.00	953.15
	(ii) Earlier Year Tax	-	-	-	-	33.45	(14.20)	0.00	(37.80)	0.00	33.45
	(iii) Deferred Tax Liability / (-) Assets	80.44	89.24	125.84	89.24	129.36	79.39	92.24	120.59	92.24	145.49
	(iv) Fringe Benefit Tax	1.53	2.73	11.80	8.36	12.57	1.79	2.88	12.28	8.71	13.19
	Total Tax (i+ii+iii+iv)	171.97	391.97	717.64	557.60	992.28	182.98	435.12	736.07	629.95	1145.28
9	Net Profit After Tax(7-8)	305.97	735.61	1966.63	1976.65	2646.15	327.51	779.57	2181.34	2247.25	2960.22
10	Extraordinary Items	-	-	-	-	-	-	-	-	-	-
11	Net Profit For the Period	305.97	735.61	1966.63	1976.65	2646.15	327.51	779.57	2181.34	2247.25	2960.22
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13	2106.13	2106.13	2106.13	2106.13	2106.13	2106.13	2106.13	2106.13
13	Reserves excluding revaluation reserve					13635.49					14590.24
14	Basic EPS (Non annualised)	1.45	3.49	9.34	9.39	14.35	1.56	3.70	10.36	10.67	16.06
	Diluted EPS (Non annualised)	1.45	4.19	9.34	12.50	14.35	1.56	5.77	10.36	16.65	16.06
15	Aggregate of Public Shareholding										
	Number of Equity Shares (Rs.10/- each)	13690096	13690096	13690096	13690096	13690096	13690096	13690096	13690096	13690096	13690096
	Percentage of Shareholding	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%	65.00%

Notes :

- 1) The above results are reviewed by the Audit Committee and also limited review by Statutory Auditors and approved by the Board of Directors at their meeting held on 31st Jan.2009
- 2) The Company operates in one business segment i.e. Manufacturing of tiles.
- 3) Out of the initial Public offer (IPO) proceeds of Rs.67.90 crore, So far the company has utilised Rs.64.82 Crore till 31st March. 2008. Pending Utilisation amount has been withdrawn for General corporate Business purpose as mentioned in object clause in prospectus.
The above Utilisation has been reviewed by the designated monitoring Agency appointed for this purpose as per the direction given by BSE.
- 4) The Consolidated Financial Results comprises of the results of the parent company i.e. Asian Granito India Ltd and its Subsidiary viz Asian Tiles Ltd.
- 5) The Provision of Income Tax / Deferred Tax is made as per the normal provision of income tax 1961 and as per Accounting Standard-22 of ICAI respectively.
- 6) Commissioning of the new Marble plant of the company is completed and it is under trial run production stage. Commercial production is expected to start very soon.
- 7) The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- 8) Investors' Complaints status Opening Received Resolved Pending

Place : Himmatnagar
 Date : January 31, 2009

By the order of the Board of Directors
 For Asian Granito India Limited

 Himanshu B Patel
 Chairman Cum Managing Director