

ASIAN GRANITO INDIA LTD



Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G.Highway, Ahmedabad-380 015

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 Th SEPTEMBER - 2009

(Rs. In Lacs)

Sr.	Particulars	For the Quarter Ended On		For the Half Year Ended On		Year Ended On
		30.09.2009 (Un-audited)	30.09.2008 (Un Audited)	30.09.2009 (Un-audited)	30.09.2008 (Un Audited)	31.03.2009 (Audited)
	Income					
1	Gross Sales Income/Income from Operations	10361.90	8588.59	19360.41	16951.24	35095.21
	Less : Excise Duty On Sales	520.69	278.45	771.06	605.45	1300.71
	Less : VAT / CST Collected	664.28	687.94	1238.10	1316.66	2424.58
	Net Sales Income/Income from Operations	9176.93	7622.20	17351.25	15029.13	31369.92
2	Other Operating Income	67.17	94.86	89.81	98.14	330.64
	Total Income (1+2)	9244.10	7717.06	17441.06	15127.27	31700.56
3	Expenditure					
	a) (Increase) / Decrease in Stock	(124.17)	(1607.87)	(395.20)	(2426.89)	(2180.86)
	b) Raw Material Consumed	3036.68	2251.42	5252.13	4064.71	8143.49
	c) Manufacturing Expenses	2743.69	2582.58	5546.05	6015.45	11372.11
	d) Purchase of Traded Goods	769.28	428.11	1076.85	826.07	2170.53
	e) Personal Expenses	456.95	461.21	886.22	858.59	1659.63
	f) Depreciation	369.56	162.44	733.64	485.27	1093.40
	g) Other Admini, Selling & Distri Expenses	1124.20	2115.39	2640.49	2456.07	5049.00
	Total Expenditure (a to g)	8376.19	6393.28	15740.18	12279.27	27307.30
4	Profit Before Interest & Exceptional Items	867.91	1323.78	1700.88	2848.00	4393.26
5	Interest	140.69	289.37	361.02	441.08	990.86
6	Exceptional Items	-	-	-	-	0.00
7	Profit from ordinary activities Before Tax (4-5-6)	727.22	1034.41	1339.86	2406.92	3402.40
8	Provision for Taxation					
	(i) Current Tax	189.90	208.00	267.00	525.00	641.00
	(ii) Earlier Year Tax	0.00	(23.60)	0.00	(23.60)	(18.31)
	(iii) Deferred Tax Liability / (-) Assets	17.31	(2.89)	51.94	41.20	252.71
	(iv) Fringe Benefit Tax	0.00	5.21	0.00	10.49	25.64
	Total Tax (i+ii+iii+iv)	207.21	186.72	318.94	553.09	901.04
9	Net Profit After Tax(7-8)	520.01	847.69	1020.92	1853.83	2501.36
10	Extraordinary Items	-	-	-	-	-
11	Net Profit For the Period	520.01	847.69	1020.92	1853.83	2501.36
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13	2106.13	2106.13	2106.13
13	Reserves excluding revaluation reserve					16870.36
14	Basic EPS (Non annualised)	2.47	4.02	4.85	8.80	11.88
	Diluted EPS (Non annualised)	2.47	4.02	4.85	8.80	11.88
15	Aggregate of Public Shareholding					
	Number of Equity Shares (Rs.10/-each)	13690096	13690096	13690096	13690096	13690096
	Percentage of Shareholding	65.00%	65.00%	65.00%	65.00%	65.00%
16	Promoters & Promoter Group Shareholding					
	(a) Pledge/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of Shares	7371195	7371195	7371195	7371195	7371195
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	35.00%	35.00%	35.00%	35.00%	35.00%

Notes :

- The above results are reviewed by the Audit Committee and also limited review by Statutory Auditors and approved by the Board of Directors at their meeting held on 30th Oct,2009
- The Company operates in one business segment i.e. Manufacturing of tiles.
- The Provision of income Tax / Deferred Tax is made as per the normal provision of income tax 1961 and as per Accounting Standard-22 of ICAI respectively.
- The Management has decided to increase the existing capacity of the Wall Tiles Project by more than double during the current financial year and the project is in progress.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- The figures of the previous quarter and half year ended are taken considering the figures of erstwhile ATL (Wholly owned subsidiary company) due to effect of sanction of the Hon.High Court of Gujarat to the scheme of Amalgamation of ATL w.e.f 1st April,2008 vide its order dated 17-09-2009.
- Investors' Complaints status
 Opening Received Solved Pending

Place : Himatnagar
Date : Oct 30, 2009

By the order of the Board of Directors
For Asian Granito India Limited

Hasmukhbhai D. Patel
Managing Director