

ASIAN GRANITO INDIA LTD

Regd Office : 202, Dev Arc, Opp: Icon Temple, S.G. Highway, Ahmedabad-380 015
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPT - 2010



(₹ In Lacs)

Sr. No.	Particulars	Quarter Ended On		Half Year Ended On		Year Ended On	
		30.09.2010 (Un-audited)	30.09.2009 (Un-audited)	30.09.2010 (Un-audited)	30.09.2009 (Un-audited)	31.03.2010 (Audited)	
1	Income						
	Gross Sales Income/Income from Operations	13474.13	10361.90	25850.34	19360.41	43130.29	
	Less : Excise Duty On Sales	678.74	520.69	1309.19	771.06	1925.30	
	Less : VAT / CST Collected	790.36	664.28	1523.62	1238.10	2715.63	
	Net Sales Income/Income from Operations	12005.03	9176.93	23017.53	17351.25	38489.36	
	Other Operating Income	103.08	67.17	125.91	89.81	428.21	
2	Total Income (1+2)	12108.11	9244.10	23143.44	17441.06	38917.57	
3	Expenditure						
	a) (Increase) / Decrease in Stock	(491.17)	(124.17)	(1169.05)	(395.20)	(904.34)	
	b) Raw Material Consumed	3448.40	3036.68	6511.59	5252.13	11328.85	
	c) Manufacturing Expenses	3332.37	2743.69	6551.83	5546.05	10966.45	
	d) Purchase of Traded Goods	2180.55	769.28	4063.29	1076.85	4264.18	
	e) Personnel Expenses	584.37	456.95	1188.19	886.22	1994.72	
	f) Depreciation	504.49	369.56	958.52	733.64	1519.53	
	g) Other Admini. Selling & Distri Expenses	1524.16	1124.20	3110.31	2640.49	6415.08	
	Total Expenditure (a to g)	11083.17	8376.19	21214.68	15740.18	35584.47	
4	Profit Before Interest & Exceptional Items	1024.94	867.91	1928.76	1700.88	3333.10	
5	Interest	275.78	140.69	500.75	361.02	750.22	
6	Exceptional Items	-	-	-	-	-	
7	Profit from ordinary activities Before Tax (4-5-6)	749.16	727.22	1428.01	1339.86	2582.88	
8	Provision for Taxation						
	(i) Current Tax	125.00	189.90	265.00	267.00	420.80	
	(ii) Deferred Tax Liability / (-) Assets	43.91	17.31	52.63	51.94	258.18	
	Total Tax (i-ii)	168.91	207.21	317.63	318.94	678.98	
9	Net Profit After Tax(7-8)	580.25	520.01	1110.38	1020.92	1903.90	
10	Extraordinary Items	-	-	-	-	-	
11	Net Profit For the Period	580.25	520.01	1110.38	1020.92	1903.90	
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13	2106.13	2106.13	2106.13	
13	Reserves excluding revaluation reserve					18774.26	
14	Basic EPS (Non annualised)	2.76	2.47	5.27	4.85	9.04	
	Diluted EPS (Non annualised)	2.76	2.47	5.27	4.85	9.04	
15	Aggregate of Public Shareholding						
	Number of Equity Shares (Rs.10/-each)	13690096	13690096	13690096	13690096	13690096	
	Percentage of Shareholding	65.00%	65.00%	65.00%	65.00%	65.00%	
16	Promoters & Promoter Group Shareholding						
	(a) <i>Pledge/Encumbered</i>						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	
	(b) <i>Non-encumbered</i>						
	Number of Shares	7371195	7371195	7371195	7371195	7371195	
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of Shares (as a % of the total share capital of the company)	35.00%	35.00%	35.00%	35.00%	35.00%	

Notes :

- The above results are reviewed by the Audit Committee and also limited review by Statutory Auditors and approved by the Board of Directors at their meeting held on 28th Oct,2010
- The Provision of Income Tax / Deferred Tax is made as per the normal provision of income tax 1961 and as per Accounting Standard-22 of ICAI respectively.
- The Commercial Production of Marble Quartz plant has been started from 25th September,2010.
- Accounting Standard (AS-17) relating to segment reporting has been complied with.As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclosures have not been made.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Investors' Complaints status

Opening - 0 Received - 0 Solved - 0 Pending - 0

Place : Ahmedabad
Date : Oct 28, 2010

By the order of the Board of Directors
For Asian Granito India Limited

Hasmukhbhai D. Patel
Managing Director