

ASIAN GRANITO INDIA LTD



Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G. Highway, Ahmedabad-380 015

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 St MAR - 2011

(₹ In Lacs)

Sr. No.	Particulars	Quarter Ended On		Year Ended On	Year Ended On
		31.03.2011 (Un-audited)	31.03.2010 (Un-audited)	31.03.2011 (Un-audited)	31.03.2010 (Audited)
	Income				
1	Gross Sales Income/Income from Operations	14820.36	12406.32	54217.63	43130.29
	Less: Excise Duty On Sales	905.11	591.72	3084.65	1925.30
	Less: VAT / CST Collected	969.31	769.76	3180.29	2715.63
	Net Sales Income/Income from Operations	12945.94	11044.84	47952.69	38489.36
2	Other Operating Income	68.66	70.95	282.99	428.21
	Total Income (1+2)	13014.60	11115.79	48235.68	38917.57
	Expenditure				
3	a) (Increase) / Decrease in Stock	996.45	(1086.33)	(1426.32)	(904.34)
	b) Raw Material Consumed	3279.06	3222.52	13244.80	11328.85
	c) Manufacturing Expenses	3110.88	3179.56	13720.72	10990.26
	d) Purchase of Traded Goods	1786.83	1791.99	7831.19	4264.18
	e) Personnel Expenses	644.33	609.15	2446.14	1994.72
	f) Depreciation	475.70	372.42	1899.63	1519.53
	g) Other Admini, Selling & Distri Expenses	1797.51	2270.46	6704.13	6391.27
	Total Expenditure (a to g)	12090.76	10359.77	44420.29	35584.47
4	Profit Before Interest & Exceptional Items	923.84	756.02	3815.39	3333.10
5	Interest & Finance Charges	358.37	164.04	1147.28	750.22
6	Exceptional Items	-	-	-	-
7	Profit from ordinary activities Before Tax (4-5-6)	565.47	591.98	2668.11	2582.88
8	Provision for Taxation				
	(i) Current Tax	95.15	27.11	485.00	420.80
	(ii) Deferred Tax Liability / (-) Assets	34.83	64.59	142.36	258.18
	Total Tax (i+ii)	129.98	91.70	627.36	678.98
9	Net Profit After Tax(7-8)	435.49	500.28	2040.75	1903.90
10	Extraordinary Items	-	-	-	-
11	Net Profit For the Period	435.49	500.28	2040.75	1903.90
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13	2106.13	2106.13
13	Reserves excluding revaluation reserve			20568.60	18527.85
14	Basic EPS (Non annualised)	2.07	2.38	9.69	9.04
	Diluted EPS (Non annualised)	2.07	2.38	9.69	9.04
15	Aggregate of Public Shareholding				
	Number of Equity Shares (Rs.10/-each)	13689190	13690096	13689190	13690096
	Percentage of Shareholding	65.00%	65.00%	65.00%	65.00%
16	Promoters & Promoter Group Shareholding				
	(a) Pledge/Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	Number of Shares	7372101	7371195	7372101	7371195
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	35.00%	35.00%	35.00%	35.00%

Notes :

- The above results are reviewed by the Audit Committee and also limited review by Statutory Auditors and approved by the Board of Directors at their meeting held on 11th May,2011
- The Provision of Income Tax / Deferred Tax is made as per the normal provision of The Income Tax Act, 1961 and as per Accounting Standard-22 of ICAI respectively.
- Accounting Standard (AS-17) relating to segment reporting has been complied with.As gross income and profit from othe segment are below the norms prescribed in AS-17 and so separate disclosures have not been made.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Investors' Complaints status Opening - 0 Received - 0 Solved - 0 Pending - 0

Place : Ahmedabad
Date : May 11, 2011

By the order of the Board of Directors
For Asian Granito India Limited


Kamleshbhai B. Patel
Chairman & Managing Director