

## ASIAN GRANITO INDIA LTD.

Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G. Highway, Ahmedabad-380 015

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH SEPT - 2011

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended On		Half Year Ended On		Year Ended On
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>Income</b>						
1	Gross Sales Income/Income from Operations	16190.51	13474.13	31225.10	25850.34	54197.85
	Less : Excise Duty On Sales	1015.77	678.74	1962.00	1309.19	3084.65
	Less : VAT / CST Collected	901.93	790.36	1759.92	1523.62	3179.73
	<b>Net Sales Income/Income from Operations</b>	<b>14272.81</b>	<b>12005.03</b>	<b>27503.18</b>	<b>23017.53</b>	<b>47933.47</b>
2	Other Operating Income	143.90	103.08	204.35	125.91	300.87
	<b>Total Income (1+2)</b>	<b>14416.71</b>	<b>12108.11</b>	<b>27707.53</b>	<b>23143.44</b>	<b>48234.34</b>
<b>Expenditure</b>						
3	a) ( Increase ) / Decrease in Stock	(423.48)	(491.17)	(1595.24)	(1169.05)	(1566.53)
	b) Raw Material Consumed	3753.85	3448.40	7516.73	6511.59	13230.86
	c) Manufacturing Expenses	3924.78	3332.37	8422.49	6551.83	13714.48
	d) Purchase of Traded Goods	3240.25	2180.55	5972.21	4063.29	7832.73
	e) Employees Cost	542.13	584.37	1252.65	1188.19	2455.64
	f) Depreciation	556.65	504.49	1044.15	958.52	1898.19
	g) Other Admini, Selling & Distri Expenses	1763.36	1524.16	3001.73	3110.31	6880.53
	<b>Total Expenditure ( a to g )</b>	<b>13357.54</b>	<b>11083.17</b>	<b>25614.72</b>	<b>21214.68</b>	<b>44445.90</b>
4	<b>Profit Before Interest &amp; Exceptional Items</b>	<b>1059.17</b>	<b>1024.94</b>	<b>2092.81</b>	<b>1928.76</b>	<b>3788.44</b>
5	Interest	394.68	275.78	708.16	500.75	1147.69
6	Exceptional Items	-	-	-	-	-
7	<b>Profit from ordinary activities Before Tax ( 4-5-6 )</b>	<b>664.49</b>	<b>749.16</b>	<b>1384.65</b>	<b>1428.01</b>	<b>2640.75</b>
8	Provision for Taxation					
	(i) Current Tax	190.00	125.00	375.00	265.00	494.92
	(ii) Deferred Tax Liability / (-) Assets	(9.35)	43.91	23.15	52.63	136.39
	<b>Total Tax (i+ii)</b>	<b>180.65</b>	<b>168.91</b>	<b>398.15</b>	<b>317.63</b>	<b>631.31</b>
9	<b>Net Profit After Tax(7-8)</b>	<b>483.84</b>	<b>580.25</b>	<b>986.50</b>	<b>1110.38</b>	<b>2009.44</b>
10	Extraordinary Items	-	-	-	-	-
11	<b>Net Profit For the Period</b>	<b>483.84</b>	<b>580.25</b>	<b>986.50</b>	<b>1110.38</b>	<b>2009.44</b>
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13	2106.13	2106.13	2106.13
13	Reserves excluding revaluation reserve					20537.29
14	Basic EPS ( Non annualised )	2.30	2.76	4.68	5.27	9.54
	Diluted EPS ( Non annualised )	2.30	2.76	4.68	5.27	9.54
15	Aggregate of Public Shareholding					
	Number of Equity Shares (Rs.10/-each)	13709190	13690096	13709190	13690096	13689190
	Percentage of Shareholding	65.09%	65.00%	65.09%	65.00%	65.00%
16	<b>Promoters &amp; Promoter Group Shareholding</b>					
	<b>(a) Pledge/Encumbered</b>					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group )	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares ( as a % of the total share capital of the company )	Nil	Nil	Nil	Nil	Nil
	<b>(b) Non-encumbered</b>					
	Number of Shares	7352101	7371195	7352101	7371195	7372101
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group )	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares ( as a % of the total share capital of the company )	34.91%	35.00%	34.91%	35.00%	35.00%

Notes :

Statement of Assets and Liabilities ( As per Clause 41 (I) (ea) of Listing Agreement )

(Rs. In Lacs)

Particulars	Half Year Ended On		Year Ended On
	30.09.2011	30.09.2010	31.03.2011
	(Un-audited)	(Un-audited)	(Audited)
<b>[ 1 ] SHARE HOLDER'S FUND :</b>			
a) Capital	2106.13	2106.13	2106.13
b) Reserve and Surplus	21278.20	19638.23	20291.70
<b>Sub Total ( a to b )</b>	<b>23384.33</b>	<b>21744.36</b>	<b>22397.83</b>
<b>[ 2 ] LOAN FUNDS</b>	<b>16762.49</b>	<b>16233.69</b>	<b>14533.69</b>
<b>[ 3 ] DEFERRED TAX LIABILITY - NET</b>	<b>1601.43</b>	<b>1494.51</b>	<b>1578.28</b>
<b>TOTAL</b>	<b>41748.25</b>	<b>39472.56</b>	<b>38509.80</b>
<b>[ 1 ] FIXED ASSETS</b>			
a) Net Fixed Assets	18528.98	19382.52	18845.34
b) Capital Work in Progress	0.00	0.00	89.91
<b>Sub Total ( a to b )</b>	<b>18528.98</b>	<b>19382.52</b>	<b>18935.25</b>
<b>[ 2 ] INVESTMENTS</b>	<b>0.00</b>	<b>5.00</b>	<b>0.00</b>
<b>[ 3 ] CURRENT ASSETS, LOANS AND ADVANCES</b>			
a) Inventories	14370.14	11535.48	12376.36
b) Sundry Debtors	9842.75	8529.22	8365.91
c) Cash and Bank Balances	2119.14	1386.29	1712.08
d) Loans and Advances	4856.88	4952.71	4060.98
<b>Sub Total ( a to d )</b>	<b>31188.91</b>	<b>26403.70</b>	<b>26515.33</b>
<b>Less : Current Liabilities and Provisions</b>			
a) Liabilities	5841.89	4040.73	5332.07
b) Provisions	2295.43	2645.64	1901.62
<b>Sub Total ( a to b )</b>	<b>8137.32</b>	<b>6686.37</b>	<b>7233.69</b>
<b>Net Current Assets</b>	<b>23051.59</b>	<b>19717.33</b>	<b>19281.64</b>
<b>[ 4 ] MISCELLANEOUS EXPENDITURE ( TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED )</b>	<b>167.68</b>	<b>367.71</b>	<b>292.91</b>
<b>TOTAL</b>	<b>41748.25</b>	<b>39472.56</b>	<b>38509.80</b>

- 1) The above results are reviewed by the Audit Committee at its meeting held on 14th Nov., 2011. This result is reviewed by Statutory Auditors and taken on record by the Board of Directors in their meeting held on 14th Nov, 2011
- 2) The Provision of Income Tax / Deferred Tax is made as per the normal provisions of The Income Tax Act, 1961 and as per Accounting Standard-22 of ICAI respectively.
- 3) Accounting Standard (AS-17) relating to segment reporting has been complied with. As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclosures have not been made.
- 4) The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- 5) Details of Shareholder complaints / Grievances during 01-07-2011 to 30-09-2011  
 Opening 0 Received 2 Solved 2 Pending 0

By the order of the Board of Directors  
For Asian Granito India Limited

Place : Himmatnagar  
Date : Nov 14, 2011

Kamleshbhai B. Patel  
Chairman & Managing Director