

ASIAN GRANITO INDIA LTD

Regd Office : 202, Dev Arc, Opp: Iscon Temple, S.G.Highway, Ahmedabad-380 015



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 st MARCH - 2010

(Rs. In Lacs)

Sr.	Particulars	Quarter Ended On 31.03.2010 (Un-audited)	Quarter Ended On 31.03.2009 (Audited)	Year Ended On 31.03.2010 (Un-audited)	Year Ended On 31.03.2009 (Audited)
	Income				
1	Gross Sales Income/Income from Operations	12406.32	9389.65	43157.74	35095.21
	Less : Excise Duty On Sales	591.72	252.29	1892.46	1300.71
	Less : VAT / CST Collected	769.76	580.26	2701.03	2424.58
	Net Sales Income/Income from Operations	11044.84	8557.10	38564.25	31369.92
2	Other Operating Income	70.95	91.04	227.67	330.64
	Total Income (1+2)	11115.79	8648.14	38791.92	31700.56
	3 Expenditure				
	a) (Increase) / Decrease in Stock	(1086.33)	302.89	(1718.61)	(2180.86)
	b) Raw Material Consumed	3222.52	1829.27	11592.08	8143.49
	c) Manufacturing Expenses	3179.56	2795.69	11467.87	11372.11
	d) Purchase of Traded Goods	1791.99	404.76	4250.93	2170.53
	e) Personal Expenses	609.15	472.35	1998.76	1659.63
	f) Depreciation	372.42	309.07	1494.82	1093.40
	g) Other Admini, Selling & Distri Expenses	2270.46	1769.78	6367.10	5049.00
	Total Expenditure (a to g)	10359.77	7883.81	35452.95	27307.30
4	Profit Before Interest & Exceptional Items	756.02	764.33	3338.97	4393.26
5	Interest	164.04	277.52	689.19	990.86
6	Exceptional Items	-	-	-	0.00
7	Profit from ordinary activities Before Tax (4-5-6)	591.98	486.81	2649.78	3402.40
8	Provision for Taxation				
	(i) Current Tax	27.11	0.00	432.11	641.00
	(ii) Earlier Year Tax	0.00	(0.92)	0.00	(18.31)
	(ii) Deferred Tax Liability / (-) Assets	64.59	130.25	276.09	252.71
	(iv) Fringe Benefit Tax	0.00	13.31	0.00	25.64
	Total Tax (i+ii+iii+iv)	91.70	142.64	708.20	901.04
9	Net Profit After Tax(7-8)	500.28	344.17	1941.58	2501.36
10	Extraordinary Items	-	-	-	-
11	Net Profit For the Period	500.28	344.17	1941.58	2501.36
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13	2106.13	2106.13
13	Reserves excluding revaluation reserve	-	-	-	16870.36
14	Basic EPS (Non annualised)	2.38	1.63	9.22	11.88
	Diluted EPS (Non annualised)	2.38	1.63	9.22	11.88
15	Aggregate of Public Shareholding				
	Number of Equity Shares (Rs.10/-each)	13690096	13690096	13690096	13690096
	Percentage of Shareholding	65.00%	65.00%	65.00%	65.00%
16	Promoters & Promoter Group Shareholding				
	(a) Pledge/Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	Number of Shares	7371195	7371195	7371195	7371195
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	35.00%	35.00%	35.00%	35.00%

Notes :

- The above results are reviewed by the Audit Committee and also limited review by Statutory Auditors and approved by the Board of Directors at their meeting held on 29th Apr,2010
- The Company operates in one business segment i.e. Manufacturing of tiles.
- The Provision of Income Tax / Deferred Tax is made as per the normal provision of income tax 1961 and as per Accounting Standard-22 of ICAI respectively.
- The wall tiles Project is expanded and its commercial production is already started.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- The figures of the previous quarter and half year ended are taken considering the figures of erstwhile ATL (Wholly owned subsidiary company) due to effect of sanction of the Hon.High Court of Gujarat to the scheme of Amalgamation of ATL w.e.f 1st April,2008 vide its order dated 17-09-2009.
- Investors' Complaints status

Opening Received Solved Pending

Place : Ahmedabad
Date : April 29, 2010

By the order of the Board of Directors
For Asian Granito India Limited

Hasmukhbhai D. Patel
Managing Director