



# ASIAN GRANITO INDIA LTD

Regd. Office :

202, Dev Arc, Opp: Iscon Temple, S.G. Highway, Ahmedabad-380 015

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON - 30th JUNE 2010

Rs. in lacs

Sr. No.	Particulars	Quarter Ended On		Year Ended On
		30.06.2010	30.06.2009	31.03.2010
		(Un-audited)	(Un-audited)	(Audited)
1	<b>Income</b>			
	<b>Gross Sales Income/Income from Operations</b>	12376.21	8998.51	43130.29
	Less : Excise Duty On Sales	630.45	250.37	1925.30
	Less : VAT / CST Collected	733.26	573.82	2715.63
	<b>Net Sales Income/Income from Operations</b>	11012.50	8174.32	38489.36
2	Other Operating Income	22.83	22.64	428.21
	<b>Total Income ( 1+2 )</b>	11035.33	8196.96	38917.57
3	<b>Expenditure</b>			
	a) ( Increase ) / Decrease in Stock	(677.88)	(271.03)	(904.34)
	b) Raw Material Consumed	3063.19	2215.45	11328.85
	c) Manufacturing Expenses	3219.46	2802.36	10966.45
	d) Purchase of Traded Goods	1882.74	307.57	4264.18
	e) Personnel Expenses	603.82	429.27	1994.72
	f) Depreciation	454.03	364.08	1519.53
	g) Other Admini, Selling & Distri Expenses	1586.15	1516.29	6415.08
	<b>Total Expenditure ( a to g )</b>	10131.51	7363.99	35584.47
4	<b>Profit Before Interest &amp; Exceptional Items</b>	903.82	832.97	3333.10
5	Interest	224.97	220.33	750.22
6	Exceptional Items	-	-	-
7	<b>Profit from ordinary activities Before Tax ( 4-5-6 )</b>	678.85	612.64	2582.88
8	Provision for Taxation			
	(i) Current Tax	140.00	77.10	420.80
	(ii) Deferred Tax Liability / (-) Assets	8.72	34.63	258.18
	<b>Total Tax (i+ii)</b>	148.72	111.73	678.98
9	<b>Net Profit After Tax(7-8)</b>	530.13	500.91	1903.90
10	Extraordinary Items	-	-	-
11	<b>Net Profit For the Period</b>	530.13	500.91	1903.90
12	Equity Share Capital (F.V.Rs.10/- per Share)	2106.13	2106.13	2106.13
13	Reserves excluding revaluation reserve	-	-	18774.26
14	Basic EPS ( Non annualised)	2.52	2.38	9.04
	Diluted EPS ( Non annualised)	2.52	2.38	9.04
15	Aggregate of Public Shareholding			
	Number of Equity Shares (Rs.10/-each)	13690096	13690096	13690096
	Percentage of Shareholding	65.00%	65.00%	65.00%
16	<b>Promoters &amp; Promoter Group Shareholding</b>			
	<b>(a) Pledge/Encumbered</b>			
	Number of Shares	Nil	Nil	Nil
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group )	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	<b>(b) Non-encumbered</b>			
	Number of Shares	7371195	7371195	7371195
	- Percentage of Shares ( as a % of the total shareholding of promoter & promoter group )	100.00%	100.00%	100.00%
	- Percentage of Shares ( as a % of the total share capital of the company )	35.00%	35.00%	35.00%

**Notes :**

1) The above results are reviewed by the Audit Committee and also limited review by Statutory Auditors and approved by the Board of Directors at their meeting held on 29th July, 2010. 2) The Company operates in one business segment i.e. Manufacturing of tiles. 3) The Provision of Income Tax / Deferred Tax is made as per the normal provision of income tax 1961 and as per Accounting Standard-22 of ICAI respectively. 4) The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures. 5) The figures of the previous quarter and year ended are taken considering the figures of erstwhile ATL (Wholly owned subsidiary company) due to effect of sanction of the Hon.High Court of Gujarat to the scheme of Amalgamation of ATL w.e.f 1st April, 2008 vide its order dated 17-09-2009. 6) Investors' Complaints status Opening - 0 Received - 0 Solved - 0, Pending - 0.

**By the order of the Board of Directors  
For Asian Granito India Limited  
Kamleshbhai B.Patel  
Chairman & Managing Director**

Place : Ahmedabad  
Date : July 29, 2010