

Asian Granito India Ltd.  
 Regd. & Corp. Office: 202, Dev Arc,  
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## Format of Quarterly Compliance Report on Corporate Governance

**Name of the Company: Asian Granito India Limited**

**Scrip Code: ASIANTILES**

**Quarter ending on: 30.09.2011**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49(I)		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	Will be complied in next Annual Report
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 II(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	There is not any Subsidiary of the Company
<b>IV. Disclosures</b>	49 (IV)		-
(A) Basis of related party transactions	49 (IV A)	Yes	Will be complied in next Annual Report
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Will be complied in next Annual Report
(C) Board Disclosures	49 (IV C)	Yes	-



(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	N.A.
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosure relating to Director remuneration etc. will be complied in the next Annual Report
(F) Management	49 (IV F)	Yes	Will be complied in next Annual Report
(G) Shareholders	49 (IV G)	Yes	----
V. CEO/CFO Certification	49 (V)	Yes	----
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in next Annual Report
VII. Compliance	49 (VII)	Yes	Will be complied in next Annual Report

Date: 12.10.2011  
Place: Ahmedabad

For, Asian Granito India Limited



*Renuka*

**Renuka A. Upadhyay**  
(Company Secretary)