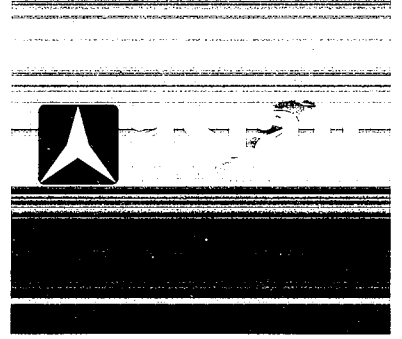


Asian Granito India Ltd.

Regd. & Corp. Office: 202, Dev Arc,
Opp. Iskcon Temple, S. G. Highway,
Ahmedabad-380 015. Gujarat, India
Tel.: +91-79-66125500/698
Fax: +91-79-66125600/66058672
e-mail: info@asiangranito.com
website: www.asiangranito.com



12th January, 2012

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400051

To,
Bombay Stock Exchange limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 532888

Scrip Code: ASIAN TILES

Dear Sir,

Sub: Quarterly Compliance Report on Corporate Governance under Clause 49 of Listing Agreement

Pursuance to Clause 49 of the Listing Agreement, Please find enclosed herewith Compliance Report on Corporate Governance for the quarter ended on December, 2011.

Kindly take the same on your records.

Thanking you.

Yours Faithfully,

Renuka A. Upadhyay
Company Secretary



Encl. As Above



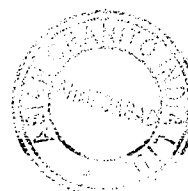
Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: Asian Granito India Limited

Scrip Code: 532888

Quarter ending on: 31.12.2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(1)		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	Will be complied in next Annual Report
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 II(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	N.A.	There is not any Subsidiary of the Company
IV. Disclosures	49 (IV)		-
(A) Basis of related party transactions	49 (IV A)	Yes	Will be complied in next Annual Report
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Will be complied in



			next Annual Report
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	N.A.
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosure relating to Director remuneration etc. will be complied in the next Annual Report
(F) Management	49 (IV F)	Yes	Will be complied in next Annual Report
(G) Shareholders	49 (IV G)	Yes	----
V. CEO/CFO Certification	49 (V)	Yes	----
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in next Annual Report
VII. Compliance	49 (VII)	Yes	Will be complied in next Annual Report

Date: 12.01.2012
Place: Ahmedabad

For, Asian Granito India Limited



Renuka
Renuka A. Upadhyay
(Company Secretary)