

Asian Granito India Ltd.

Regd. & Corp. Office: 202, Dev Arc,
Opp. Iskcon Temple, S. G. Highway,
Ahmedabad-380 015. Gujarat, India
Tel.: +91-79-66125500/698
Fax: +91-79-66125600/66058672
e-mail: info@asiangranito.com
website: www.asiangranito.com



Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: Asian Granito India Limited

Script Code: 532888

Quarter ending on: 30.06.2011

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	491		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	Will be complied in next Annual Report
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 II(D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	N.A.	There is not any Subsidiary of the Company
IV. Disclosures	49 (IV)		-
(A) Basis of related party transactions	49 (IV A)	Yes	Will be complied in next Annual Report
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Will be complied in next Annual

Asian Granito India Ltd.

Regd. & Corp. Office: 202, Dev Arc,
Opp. Iskcon Temple, S. G. Highway,
Ahmedabad-380 015. Gujarat, India
Tel.: +91-79-66125500/698
Fax: +91-79-66125600/66058672
e-mail: info@asiangranito.com
website: www.asiangranito.com



			Report
(C) Board Disclosures	49 (IV C)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	N.A.
(E) Remuneration of Directors	49 (IV E)	Yes	Disclosure relating to Director remuneration etc. will be complied in the next Annual Report
(F) Management	49 (IV F)	Yes	Will be complied in next Annual Report
(G) Shareholders	49 (IV G)	Yes	----
V. CEO/CFO Certification	49 (V)	Yes	----
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in next Annual Report
VII. Compliance	49 (VII)	Yes	Will be complied in next Annual Report

Date: 15.07.2011
Place: Ahmedabad

For, Asian Granito India Limited

A handwritten signature in black ink, appearing to be "D. Patel", written over a circular stamp or seal.

Director

Asian Granito India Ltd.

Regd. & Corp. Office: 202, Dev Arc,
Opp. Iskon Temple, S. G. Highway,
Ahmedabad-380 015. Gujarat, India
Tel.: +91-79-66125500/698
Fax: +91-79-66125600/66058672
e-mail: info@asiangranito.com
website: www.asiangranito.com



Note:

1. The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
2. In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A)
3. In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.